

Investing in Education and Health

Chapter 17: People as Resource · Topic 2

Key Concept

Education equips people with knowledge and skills needed for better employment opportunities, higher incomes, and the ability to make informed life decisions.

Healthcare investment ensures people remain physically fit and productive, reducing illness-related absences from work or school and improving overall quality of life.

Countries that invest heavily in education and health tend to have more skilled workforces, better innovation, and stronger long-term economic growth compared to those that don't.

Government spending on schools, hospitals, and public health programs is an investment in 'human capital', recognising that a healthy, educated population drives national development.

Quick Revision Notes

- Investing in education and health builds human capital.
- Education improves employment opportunities and incomes.
- Education helps people make informed decisions.
- Healthcare investment keeps people productive.
- Good health reduces absences from work or school.
- Countries investing in these areas see stronger growth.
- Government spending on schools and hospitals is human capital investment.
- A healthy, educated population drives national development.

Practice Questions

- 1 Discuss why education is considered an investment.
- 2 Explain how healthcare investment supports productivity.
- 3 Research government spending on education in India.
- 4 Discuss the connection between health and economic growth.
- 5 Explain what 'human capital' means in your own words.
- 6 Debate whether education or healthcare investment matters more.