

Money - Bills and Simple Transactions

Chapter 8: Money - Bills and Simple Transactions · Topic 1

Key Concept

A bill lists the items purchased along with their prices, and we add up the prices to find the total amount to pay.

If we pay more than the total bill amount, we should receive change, which is the difference between what we paid and the total cost.

For example, if a bill totals ₹45 and we pay with a ₹50 note, we should receive ₹5 in change.

Understanding transactions helps us shop wisely, check that we receive the correct change, and manage our money.

Quick Revision Notes

- A bill lists items and their prices.
- We add prices to find the total.
- Change is the difference between payment and total cost.
- ₹50 paid for a ₹45 bill gives ₹5 change.
- We should check we receive correct change.
- Understanding transactions helps manage money.
- This helps us shop wisely.
- Money skills are useful in daily life.

Practice Questions

- 1 Calculate the total of three item prices.
- 2 Calculate change for a ₹100 payment on a ₹67 bill.
- 3 Create a simple bill for three items.
- 4 Discuss why checking change matters.
- 5 Practice three change calculation problems.
- 6 Role-play a shopping transaction with a friend.